

HOME INVESTMENT PARTNERSHIP PROGRAM FUND (445)

STATEMENT OF SOURCE AND USE OF FUNDS

	2004-2005 Actual	2005-2006 Adopted	2005-2006 Modified	2005-2006 Estimate	2006-2007 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	824,773	824,773	228,705	228,705	228,705
Unrestricted	2,437,863	5,567,427	964,500	966,240	273,664
Total Beginning Fund Balance	3,262,636	6,392,200	1,193,205	1,194,945	502,369
Revenues					
Grant Revenue	3,759,131	4,642,637	7,242,637	6,604,737	13,229,402
Interest	2,356	50,000	50,000	0	0
Loan Repayments	107,601	12,000	12,000	25,000	25,000
Total Revenues	3,869,088	4,704,637	7,304,637	6,629,737	13,254,402
TOTAL SOURCE OF FUNDS	7,131,724	11,096,837	8,497,842	7,824,682	13,756,771
USE OF FUNDS					
Expenditures					
Attorney Personal Services	40,773	47,204	47,204	47,204	8,090
City Hall FF&E	0	5,181	5,181	5,181	0
City Hall Occupancy	0	1,529	1,529	1,529	0
HOPWA Grants	(1,606)	0	0	0	0
HOPWA SHAPSS	(159)	0	0	0	0
Home Loans and Grants	747,116	0	0	0	8,700,000
Housing Non-Personal/Equip	104,684	113,680	3,680	3,000	50,194
Housing Personal Services	425,895	319,680	437,229	329,229	440,986
Housing Rehabilitation Program	0	2,000,000	2,000,000	2,000,000	2,000,000
Info Tech Personal Services	4,916	11,555	11,555	0	11,300
Overhead Reimb to Gen Fund	53,673	30,573	30,573	30,573	40,355
Teacher/First Time Buyer Housing Grants	1,903,500	2,000,000	4,600,000	4,200,000	2,000,000
Total Expenditures	3,278,792	4,529,402	7,136,951	6,616,716	13,250,925
Transfers					
City Hall Debt Service Fund	0	0	0	0	60,346
General Fund - City Hall O&M	0	5,597	5,597	5,597	0
Housing Trust Fund	1,340,000	700,000	700,000	700,000	0
Multi-Source Housing Fund	1,317,987	0	0	0	0
Total Transfers	2,657,987	705,597	705,597	705,597	60,346
Ending Fund Balance					
Reserve for Encumbrances	228,705	824,773	228,705	228,705	228,705
Unrestricted	966,240	5,037,065	426,589	273,664	216,795
Total Ending Fund Balance	1,194,945	5,861,838	655,294	502,369	445,500
TOTAL USE OF FUNDS	7,131,724	11,096,837	8,497,842	7,824,682	13,756,771